

## Explanation of variances – pro forma

Name of smaller authority: **SYDERSTONE PARISH COUNCIL**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	12,161	12,723				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	10,222	10,426	204	2.00%	NO		
3 Total Other Receipts	5,785	13,393	7,608	131.51%	YES		£6,058 CIL funding, £3,716 grant for playground equipment, £500 grant for TROD and £551 donations for Platinum Jubilee
4 Staff Costs	3,051	3,520	469	15.37%	YES		£469 increased increments and overtime
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	12,394	8,001	-4,393	35.44%	YES		£1,861 2 new solar kits, £1,400 replacement playground equipment and £2,201 for 3 prs of Village Gates
7 Balances Carried Forward	12,723	25,021			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	Funding and grants income given in 2021/22 but expenditure will be in 2022/23. £6,058 CIL funding, £3,716 grant for playground equipment, £500 grant for TROD and £551 donations for Platinum Jubilee
8 Total Cash and Short Term Investments	12,723	25,020				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	82,383	83,733	1,350	1.64%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable